

REFLECTS FY 2019-20

The Economic Value of Wilkes Community College

Wilkes Ashe

Alleghany

About WCC



3,374 Credit students









jobs in the WCC Service Region is supported by the activities of WCC and its students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of WCC alumni and the businesses they work for



An economic boost similar to hosting the World Series

13x

OR

\$80.1 million

1,662 Jobs supported



Operations spending impact

Impact of annual payroll and other spending

\$25.9 million



Enough to buy 773 new cars

371 Jobs supported



Student spending impact

Impact of the daily spending of WCC students attracted to or retained in the region

\$4.6 million Added income



Enough to buy 371 families* a year's worth of groceries

123 Jobs supported





Construction spending impact

Impact of expenditures for ongoing construction projects

S2.0 million Added income

supported •

INVESTMENT ANALYSIS



For every \$1...



Students gain \$8.70 in lifetime earnings

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Society gains \$5.40 in added state revenue and social savings

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In total...



Taxpayers gain in added tax revenue and public sector savings \$23.7 million

The average associate degree graduate from WCC will see an increase in earnings of \$7,100 each year compared to someone with a high school diploma or equivalent working in North Carolina.

